BHIDE & SHAH
Chartered Accountants

5th Floor, 1025, Sadashiv Peth,
Opp. Shivaji Mandir, Pune – 411030
Phone Nos.: 24472314 /24474737 / 24486357
E-mail : bhideandshah@hotmail.com

Ref. No.__________ File No.__________ Date: 27 SEP 2022

To,
The Chairman,
Managing Council,
Pune Vidyarthi Griha,
Pune - 411030.

**Opinion**

We have audited the financial statements of **Pune Vidyarthi Griha's College of Engineering and Shrikrushna S. Dhamankar Institute of Management Mhasrul Nashik – College of Engineering** (refer to Note 1 to the Significant Accounting Policies), which comprise the Balance Sheet as at 31st March, 2022, and the Income and Expenditure Account, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trusts Act, 1950 Laws.

**Basis for Opinion**

We have conducted our audit in accordance with Standards on Auditing (SAs) Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our Observations thereon are as under:-

BHIDE & SHAH ★ PUNE-30. ★ CHARTERED ACCOUNTANTS

Contd...2...

1. During the year under audit, it is observed that there are Outstanding Fees from Social Welfare Department ₹ 2,92,01,937.24/- and ₹ 75,81,739.30/- from students. It is suggested to take follow up for early recovery from government department and students respectively. If the said fees are no more recoverable they shall be written off.

2. Total Gratuity premium provision payable is ₹ 57,30,803/-, the same should be paid as early as possible.

3. Compliance with our earlier audit report should be given.

4. Inter Institutional Balances are subject to confirmation and reconciliation if required.

5. <u>Suggestions</u>:

   i) Cash balance should be deposited into bank on weekly or monthly basis consistently to avoid any fraudulent act or any security issue.

   ii) Purchase requisition note should be prepared by each department for purchase of fixed asset.

      (1) It is suggested that the above accounts should be reconciled at earliest and to the extent not payable should be written back.

      (2) Student Advance Fees

      (3) Library, Laboratory and Caution Money Deposit

   iii) Fixed asset register should be properly maintained containing the details such as closing of balance of each year and the same should be authorized by each Head of Department.

   iv) Receipts from the Suppliers should be obtained even though payment is made by Cheque.

   v) Goods and Service Tax -

   It has been observed that there are differences in the amounts of Exempt and Non GST items of income reported in the GST Return submitted ,as compared to books of accounts (Refer to GST Annexure). We are told by the management that the cognizance of those differences will be taken care of while filing annual return under GST provisions.

Contd...3...



BHIDE & SHAH PUNE-30. CHARTERED ACCOUNTANTS

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trust Act, 1950 Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We are thankful to the Director, Accountant & Staff for their kind co-operation during the course of our Audit.

Thanking you,

For M/s Bhide & Shah
Chartered Accountants

BHIDE & SHAH ★ PUNE-30. CHARTERED ACCOUNTANTS ★

( Samir V. Bhide)
Partner
M.No. 46274
Firm Reg. No.119383W
UDIN-22046274AVJPLY7390

27 SEP 2022

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REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED

UNDER SUB-SECTION 2 of SECTION 33 & 34 & RULE 19 OF

THE BOMBAY PUBLIC TRUST ACT

| | |
|---|---|
| Registration No | : F- 35 |
| Name of the Public Trust | : **Pune Vidyarthi Griha's College of Engineering and Shrikrishna S. Dhamankar Institute of Management– College of Engineering** 206,Dindori Road Meri Mhasrul, Nashik - 422004 |
| For The Year Ending | : **31st March 2022** |

| | | |
|---|---|---|
| a) | Whether accounts are maintained regularly & in accordance with the provisions of the Act & the rules ; | Yes |
| b) | Whether receipts & disbursements are properly & correctly shown in the Accounts ; | Yes |
| c) | Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ; | Yes |
| d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ; | Yes |
| e) | Whether a register of movable and immovable properties is properly maintained , the changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ; | As regards Movable properties Refer to Clause no. 5(iii) of our report. There are no immovable properties. |
| f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust | No |
| h) | The amounts outstanding for more than one year and the amounts written off, if any; | Yes, Refer to Clause 1 of report. |
| i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-; | No |
| j) | Whether any money of the public trust has been invested contrary to the provision of Section 35; | No |
| k) | Alienations if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of auditors | No |

BHIDE & SHAH ★ PUNE-30 CHARTERED ACCOUNTANTS ★

| | | |
|---|---|---|
| l) | All cases of irregular, illegal, or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, Omission, or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust | No |
| m) | Whether the budget has been filed in the form provided by rule 16A; | Submitted through Society |
| n) | Whether the maximum & minimum number of the trustees is maintained; | Not Applicable at Department Level |
| o) | Whether the meetings are held regularly as provided in such instrument; | Not Applicable at Department Level |
| p) | Whether the minutes book of the proceedings of the meetings is maintained; | Not Applicable at Department Level |
| q) | Whether any of the trustees has any interest in the investment of the trust; | No |
| r) | Whether any of the trustees is a debtor or creditor of the Trust; | No |
| s) | Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Partially complied with our earlier report. ReferClause No.2,3,4 of our Audit Report |
| t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |

For M/s Bhide& Shah

Chartered Accountants

BHIDE & SHAH ★ CHARTERED ACCOUNTANTS ★ PUNE-30.

(Samir V. Bhide)

Partner

M.No.46274

Firm Reg. No. 119383W

UDIN:22046274AVJPLY7390

27 SEP 2022

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PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING
AND
SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT
- COLLEGE OF ENGINEERING
206, Dindori Road Meri Mhasrul, Nashik - 422004.

**SIGNIFICANT ACCOUNTING POLICIES (Forming part of Accounts) COLLEGE OFENGINEERING FOR THE YEAR ENDED ON 31-3-2022**

1. The Management of the trust had applied for Merging of SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT, Nashik with College Of Engineering Nasik. The Sawitribai Phule Pune University (SPPU) by its communication dt.16th October 2020 conveyed that Government of Maharashtra have granted permission for the same from the Academic year 2020-21. However for the Administrative convenience the management of the trust has decided to keep and maintain separate books of account and separate financial statements of the Management Institute and College Of Engineering.
2. Method of Accounting:

   The accounts are maintained on mercantile basis.
3. Interest on Fixed Deposit with AICTE is not recognized in books of accounts as revenue as the same is to be transferred back to AICTE with reference to Approval Process Handbook 2010-11 on the expiry of FDR.
4. Fixed Assets:

   Fixed Assets are stated at cost less depreciation which is provided on written down value method. The rates of depreciation applied for various assets are as under:-

| | ParticularsRates | |
|---|---|---|
| i. | Furniture & Dead Stock | 10% |
| ii. | Computer & Books | 40% |
| iii. | Plant & Machinery | 15 % |

SIGNATURES TO SCHEDULE 'A' TO 'F' AND NOTES TO ACCOUNTS

Accountant | Principal | Director

Treasurer | Secretary | Chairman

Pune Vidyarthi Griha

BHIDE & SHAH ★ CHARTERED ACCOUNTANTS PUNE-30.

For M/s Bhide& Shah
Chartered Accountants

(Samir V. Bhide)
Partner
M.No. 46274
Firm Registration No. 119383W

27 SEP 2022

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THE MAHARASHTRA PUBLIC TRUSTS ACT,1950 SCHEDULE VIII [ Vide Rule 17(1)]

Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT-COLLEGE OF ENGINEERING . MHASRUL NASHIK

Trust No. F-35

Address:- 206, Dindori Road, Mhasrul, Nashik

BALANCE SHEET AS AT 31.03.2022

| 31.3.2021 | Funds & Liabilities | ₹ | ₹ | 31.3.2021 | Properties & Assets | ₹ | ₹ |
|---|---|---|---|---|---|---|---|
| | **Trust Funds or Corpus** | | | | **Immovable Properties** | - | |
| - | Balance as per last balance sheets | - | | | | | |
| - | Addition | - | | | **Furniture,Fixtures & Dead Stock** | | |
| - | Deletion | - | | 86,91,432.00 | (As Per Schedule 'A') | | 82,19,949.00 |
| - | Closing | - | | | | | |
| | | | | | **Investments** | | |
| | | | | 30,00,000.00 | Fixed Deposit with State Bank of India | | |
| | | | | | Jointly Held With Director Technical | | 30,00,000.00 |
| | **Other Earkmarked Funds** | | | | Education,Mumbai | | |
| - | Depreciation Funds | - | | | **Deposits** | | |
| - | Sinking Funds | - | | 6,334.00 | Broadband Deposit with BSNL | 6,334.00 | |
| - | Reserve Funds | - | | - | MSEB Deposit | 40,567.00 | 46,901.00 |
| - | Any other Funds | - | | | | | |
| - | | | | | | | |
| | | | | | **Loans (Secured or Unsecured )** | | |
| | **Loans (Secured or unsecured)** | | | - | Good/ Doubtful | - | |
| - | From Trustees | - | | | | | |
| - | From Others | - | | | | | |
| | | | | | **Other Loans** | | |
| | **Liabilities** | | | | **Advances** | | |
| 56,71,241.00 | For Expenses (As Per Schedule 'C') | 28,83,352.00 | | - | To Trustees | - | |
| - | For advances | - | | | **To Employees** | | |
| - | For Rent and other Deposits | - | | - | TDS on Salary 20-21 | 70,750.00 | 70,750.00 |
| - | For Sundry Credit Balances | - | 28,83,352.00 | - | To Contractor | - | |
| | | | | - | To Lawyers | - | |
| | **Current Libilities** | | | - | To Others | - | |
| 72,75,875.56 | (As Per Schedule 'D') | | 74,73,840.56 | | | | |
| **1,29,47,116.56** | **Subtotal C/F** | | **1,03,57,192.56** | | **Subtotal C/F** | | **1,13,37,600.00** |

BHIDE & SHAH * PUNE-30. CHARTERED ACCOUNTANTS *

THE MAHARASHTRA PUBLIC TRUSTS ACT,1950

SCHEDULE VIII [ Vide Rule 17(1)]

Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT-COLLEGE OF ENGINEERING , MHASRUL NASHIK

Trust No. F-35

Address:- 206, Dindori Road, Mhasrul, Nashik

BALANCE SHEET AS AT 31.03.2022

| 31.3.2021 | Funds & Liabilities | ₹ | ₹ | 31.3.2021 | Properties & Assets | ₹ | ₹ |
|---|---|---|---|---|---|---|---|
| 1,29,47,116.56 | Subtotal B/F | | 1,03,57,192.56 | | Subtotal B/F | | 1,13,37,500.00 |
| | **Inter Institutional Balances** | | | | **Income Outstanding** | | |
| | Pune Vidyarti Griha Mhasrul Branch | | | - | Rent | - | |
| | | | | - | Interest | - | |
| 1,60,50,201.21 | Opening Balance | 2,61,73,111.67 | | | **Other Income** | | |
| 5,16,36,860.00 | Add:- Received during the year | 2,77,45,554.24 | | 1,70,66,995.54 | Fees Receivable from: | 2,92,01,937.24 | |
| 6,76,87,061.21 | | 5,39,18,665.91 | | 87,26,774.00 | Government : DTE and SWO Students | 75,81,739.30 | 3,67,83,676.54 |
| 1,68,33,426.00 | Less:- Payment during the year | 74,78,704.00 | | | | | |
| 5,08,53,635.21 | | 4,64,39,961.91 | | | | | |
| 2,46,80,523.54 | Less:- Deficit during the year | 77,68,422.47 | 3,86,71,539.44 | | | | |
| 2,61,73,111.67 | | | | | | | |
| | | | | | **Cash and Bank Balance** | | |
| | **Income and Expenditure Account** | | | 16,28,692.69 | (As Per Schedule 'B') | | 9,07,455.46 |
| | Balance as per Balance -Sheet | | | | | | |
| 3,91,20,228.23 | Total | | 4,90,28,732.00 | 3,91,20,228.23 | Total | | 4,90,28,732.00 |

We hereby certify that the above statement is true & correct to the best of our knowledge & belief.

Examined & found correct subject to our report of even date

Accountant    Principal    Director

Treasurer    Secretary    Chairman

PUNE VIDYARTHI GRIHA

For M/s. Bhide & Shah
Chartered Accountants

BHIDE & SHAH ★ PUNE-30. ★ CHARTERED ACCOUNTANTS

(Samir V. Bhide)
Partner
M No. 46274
Firm Registration No.119383 W

27 SEP 2022

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SCHEDULE VIII [ Vide Rule 17(1)]

THE MAHARASHTRA PUBLIC TRUSTS ACT,1950

Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT-
COLLEGE OF ENGINEERING , MHASRUL NASHIK

Trust No. F-35

Address:- 206, Dindori Road, Mhasrul, Nashik

Income And Expenditure Account For The Year Ended 31.03.2022

| 31.3.2021 | Expenditure | ₹ | 31.3.2021 | Income | ₹ |
|---|---|---|---|---|---|
| | To Expenditure in respect of Properties | | - | By Rent | - |
| - | Rates,Taxes, Cessss. | - | | By Interest | |
| - | Repairs and Maintanance | - | - | On Securities | - |
| - | Salaries | - | - | On Loans | - |
| - | Depreciation ( By way of provision or adjustment) | - | 44,520 | On Bank Account | 31,747.00 |
| - | Building Rent | - | - | By Dividend | - |
| - | Other Expenses | - | - | By Donations | - |
| - | To Establishment Expenses | - | 2,79,43,534 | By Income from Other Sources (As per Schdule F) | 3,95,53,822.00 |
| - | To Remuneration to trustees | - | | | |
| - | To Remuneration | - | | | |
| - | To Legal Expenses | - | | | |
| - | To Audit Fees | - | | | |
| - | To Contribution and Fees. | - | | | |
| | To amounts writeen off- | | | | |
| - | a) Bad Debts | - | | | |
| - | b) Loan Scholarships | - | | | |
| - | c) Irrcoverable rents. | - | | | |
| - | d) Other Items | - | | | |
| - | Subtotal C/F | - | 2,79,88,054 | Subtotal C/F | 3,95,85,569 |

BHIDE & SHAH ★ CHARTERED ACCOUNTANTS ★ PUNE-30.

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THE MAHARASHTRA PUBLIC TRUSTS ACT,1950

SCHEDULE VIII [ Vide Rule 17(1)]

Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT-COLLEGE OF ENGINEERING , MHASRUL NASHIK

Trust No. F-35

Address:- 206, Dindori Road, Mhasrul, Nashik

Income And Expenditure Account For The Year Ended 31.03.2022

| 31.3.2021 | Expenditure | ₹ | 31.3.2021 | Income | ₹ |
|---|---|---|---|---|---|
| - | Subtotal B/F | - | 2,79,88,054 | Subtotal B/F | 3,95,85,569 |
| | To Miscelleneous Expenses | | | | |
| 16,57,463 | To Depreciation (As Per Schedule 'A') | 15,66,309.00 | - | By Transfer from Reserve | - |
| - | To Amounts transferred to Reserve or specific funds. | - | 2,46,80,524 | By Deficit carried over to Balance sheet | 77,68,422.47 |
| | **To Expenditure on objects of the trust.** | | | | |
| | a) Religious | | | | |
| 5,10,11,115 | b) Educational (As Per Schedule-E) | 4,57,87,682.47 | | | |
| - | c) Medical Relief | - | | | |
| - | d) Relief of Poverty | - | | | |
| - | e) Other Charitable objects. | - | | | |
| - | To Surplus carried to Balance Sheet. | - | | | |
| 5,26,68,578 | Total | 4,73,53,991.47 | 5,26,68,578 | Total | 4,73,53,991.47 |

We hereby certify the above statement to be true & correct to the best of our knowledge and belief.

Examined & found correct subject to our report of even date

Accountant

Principal

Director

Treasurer

Secretary

Chairman

PUNE VIDYARTHI GRIHA

For M/s. Bhide & Shah
Chartered Accountants

BHIDE & SHAH CHARTERED ACCOUNTANTS PUNE-30.

(Samir V. Bhide)
Partner
M No. 46274
Firm Registration No.119383 W

27 SEP 2022

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**Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK**

**Trust No. F-35**

**Address:- 208, Dindori Road, Mhasrul, Nashik**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

| Receipts | ₹ | ₹ | Payments | ₹ | ₹ |
|---|---|---|---|---|---|
| **Opening Balance** | | | **Current Liabilities** | | |
| Cash-in-hand | 4,916 | | Advance to Staff | 10,000 | |
| Revenue Stamp | 364 | | Exam Fees Jan 2022 | 7,00,150 | |
| Bank Accounts | 16,23,413 | 16,28,693 | Group Gratuity | 1,25,000 | |
| **Current Liabilities** | | | Private Scholarship | 37,362 | |
| Advance to Staff | 10,000 | | PVGCOET Staff Patasnrha | 2,17,600 | |
| Exam Fees Jan 2022 | 6,99,009 | | PVG Tax Libility | 2,19,150 | |
| GST Payable | 1,842 | | Students Advance Fees | 13,000 | |
| Private Scholarship | 37,362 | | Students Deposit | 1,80,000 | |
| PVGCOET Staff Patasantha | 26,300 | | Provisions | 2,48,76,220 | |
| PVG Tax Libility | 2,19,150 | | Sundry Creditors | 1,48,274 | |
| Provisions | 2,18,84,131 | | Govt. Libilities | 8,63,247 | |
| Govt. Libilities | 10,82,926 | | Students Libilities | 6,47,893 | 2,80,37,896 |
| Students Libilities | 6,97,678 | 2,46,58,398 | **Fixed Assets** | | |
| **Fixed Assets** | | | Computer | 1,80,739 | |
| Library Books | 1,865 | 1,865 | Dead Stock | 5,26,779 | |
| **Current Assets** | | | Workshop | 2,773 | 7,10,291 |
| Fees Receivable From Govt. | 55,82,775 | | **Current Assets** | | |
| Fees Receivable From Students | 63,91,458 | | Fees From Govt. | 58,914 | |
| TDS on Salary 20-21 | 2,16,000 | 1,21,90,233 | Fees Receivable From Students | 11,145 | |
| **Branch / Divisions** | | | MSEB Deposit | 40,567 | |
| PVG Mhasrul Branch | 1,20,55,040 | 1,20,55,040 | TDS on Salary 20-21 | 2,86,750 | 3,97,376 |
| **Indirect Incomes** | | | **Branch / Divisions** | | |
| Admission Cancellation Charges | 2,28,501 | | PVG Mhasrul Branch | 74,78,704 | 74,78,704 |
| Admission Form Fees | 36,858 | | **Indirect Incomes (Income (Indirect))** | | |
| Bank Interest | 31,747 | | Admission Cancellation Charges | 2,07,751 | 2,07,751 |
| Bonafide Fees | 240 | | **Indirect Expenses (Expenses (Indirect))** | | |
| Library Fine | 100 | | Admission Expenses | 3,520 | |
| SPPU Grant | 4,68,333 | | Advertisement Expenses | 46,612 | |
| Stationery Fees | 3,620 | | Advocate Fees | 5,000 | |
| TC Fees | 8,300 | | Bank Charges | 3,465 | |
| Transcript Fees | 2,810 | | Building Insurance | 22,704 | |
| Eligibility Fees | 1,69,900 | | Chemistry Lab Expenses | 2,832 | |
| College Fees From Students | 1,58,82,328 | 1,68,32,737 | Cleaning Expenses | 6,759 | |
| | | | Computer Expenses | 20,517 | |
| | | | Courier Charges | 406 | |
| | | | Electrical Repair and Maintaince | 2,23,014 | |
| | | | Festival Expenses | 9,278 | |
| | | | Honararium Expenses | 1,03,450 | |
| | | | House Keeping Charges | 4,63,009 | |
| | | | Incentive Expenses | 38,603 | |
| | | | Interest and Panalties | 35,216 | |
| | | | Library Expenses | 2,521 | |
| | | | Medical Expenses | 3,469 | |
| | | | MSEB Electricity Bill | 13,50,343 | |
| | | | News Paper Charges | 7,158 | |
| | | | Office Expenses | 4,805 | |
| | | | Periodicals and Subscription | 1,49,757 | |
| | | | PF Adm Charges | 74,779 | |
| | | | PF Employer Share | 9,12,696 | |
| | | | Postage and Courier Expenses | 603 | |
| | | | Printing and Stationery | 2,19,684 | |
| | | | Professional Fees | 19,350 | |
| | | | Refreshment Expenses | 1,21,742 | |
| | | | Repair and Maintaince | 7,53,056 | |
| | | | Security Charges | 35,266 | |
| | | | Sport Expenses | 6,372 | |
| **Subtotal C/F** | | **6,73,66,966** | **Subtotal C/F** | | **3,68,32,018** |

SCHEDULE VIII [ Vide Rule 17(1)]

Name of Trust : PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK

Trust No. F-35

Address:- 206, Dindori Road, Mhasrul, Nashik

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

| Receipts | ₹ | ₹ | Payments | ₹ | ₹ |
|---|---|---|---|---|---|
| Subtotal B/F | | 6,73,66,966 | Subtotal B/F | | 3,68,32,018 |
| | | | Students insurance | 2,39,256 | |
| | | | Telephone Expenses | 1,29,627 | |
| | | | Training and Placement Exp. | 19,508 | |
| | | | Travalling Expenses | 72,456 | |
| | | | University Expenses | 5,35,248 | |
| | | | Visiting Faculty Remunaration | 1,38,382 | |
| | | | Website Charges | 8,850 | |
| | | | Processing Fees | 8,58,091 | |
| | | | Salary Expenses | 2,29,79,999 | 2,96,27,492 |
| | | | Closing Balance | | |
| | | | Cash-in-hand | 4,352 | |
| | | | Revenue Stamp | 796 | |
| | | | Bank Accounts | 9,02,307 | 9,07,455 |
| Total | | 6,73,66,966 | Total | | 6,73,66,966 |

Accountant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

For M/s. Bhide & Shah
Chartered Accountants

(Samir V. Bhide)
Partner
Firm Registration No.119383 W

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## PUNE VIDYARTHI GRIHA'S

### PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK

**Schedule 'A' : Fixed Asstes as on 31/03/2022**

| Sr. No. | Particulars | Rate | Opening Balance as on 01/04/2021 | Additions Before 30th Sept | Additions After 30th Sept | Deletion | Gross Block | Depreciation Opening Balance | During the year | WDV as on 31/03/2022 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| 1 | Batteries | 15% | 45,170.00 | | | - | 45,170.00 | 3,662.00 | 6,776.00 | 38,394.00 |
| 2 | Computer | 40% | 4,63,569.00 | 4,78,929.00 | 88,210.00 | - | 10,30,708.00 | 6,49,363.00 | 3,94,641.00 | 6,36,067.00 |
| 3 | Dead Stock | 10% | 13,34,629.00 | | 5,26,779.00 | - | 18,61,408.00 | 3,06,644.00 | 1,59,802.00 | 17,01,606.00 |
| 4 | Furniture | 10% | 9,84,786.00 | | | - | 9,84,786.00 | 2,19,074.00 | 98,479.00 | 8,86,307.00 |
| 5 | Gymkhana Equipment | 15% | 77,466.00 | | | - | 77,466.00 | 35,049.00 | 11,620.00 | 65,846.00 |
| 6 | Intercom Systems | 15% | 8,739.00 | | | - | 8,739.00 | 4,053.00 | 1,311.00 | 7,428.00 |
| 7 | Lab Equipment | 15% | 48,22,702.00 | | | - | 48,22,702.00 | 22,36,882.00 | 7,23,405.00 | 40,99,297.00 |
| 8 | Library Books | 40% | 1,09,801.00 | | | 1,865.00 | 1,07,936.00 | 1,67,264.00 | 43,174.00 | 64,762.00 |
| 9 | UPS | 15% | 15,060.00 | | | - | 15,060.00 | 6,986.00 | 2,259.00 | 12,801.00 |
| 10 | Workshop Equipment | 15% | 8,29,510.00 | 2,773.00 | | - | 8,32,283.00 | 3,78,815.00 | 1,24,842.00 | 7,07,441.00 |
| | Total | | 86,91,432.00 | 4,81,702.00 | 6,14,989.00 | 1,865.00 | 97,86,258.00 | 40,07,792.00 | 15,66,309.00 | 82,19,949.00 |

Accountant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

BHIDE & SHAH CHARTERED ACCOUNTANTS PUNE-30.

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PUNE VIDYARTHI GRIHA'S

**PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK**

**Schedule forming part of Books of Accounts as on 31/03/2022**

**Schedule 'B' : Cash and Bank Balance**

| 2021 | Particulars | ₹ |
|---|---|---|
| 364 | Revenu Stamp | 796.00 |
| 4916 | Cash in Hand | 4,352.00 |
| 93307 | Bank Of Maharashtra A/C No. 60070951900 | 4,78,854.00 |
| 819684.29 | State Bank Of India A/C No.31042301384 | 2,48,588.86 |
| 689015.75 | State Bank Of India A/C No.31475552687 | 1,36,402.25 |
| 21405.65 | State Bank Of India A/C No.34886805084 | 38,462.35 |
| 1628692.69 | Total | 9,07,455.46 |

**Schedule 'C' : Provision**

| 2021 | Particulars | ₹ |
|---|---|---|
| 55,250.00 | Audit fees Payable | 54,000.00 |
| 40,129.00 | House Keeping Charges Payable | 1,48,922.00 |
| 4,070.00 | PF Admin Charges Payable | 6,973.00 |
| | PF Employee Share 21-22 | 1,36,118.00 |
| 1,01,789.00 | PF Employer's Share Payable | 83,716.00 |
| 54,58,120.00 | Salary Payable | 24,53,623.00 |
| 11,883.00 | Security Charges Payable | - |
| 56,71,241.00 | Total | 28,83,352.00 |

**Schedule 'D' : Current Libilities**

| 2021 | Particulars | ₹ |
|---|---|---|
| 79,502.00 | Advance Fees From Students | 4,26,000.00 |
| | Staff Income Tax | 8,039.00 |
| 3,750.00 | TDS on Cont and Professional Fees | 7,294.00 |
| | Excess Fees Refund to Students | 56,325.00 |
| 13,834.00 | Education Loan | |
| 13,82,990.56 | Library, Laboratory and Coution Money Deposit | 12,02,990.56 |
| 2,17,600.00 | Patasantha | 26,300.00 |
| 1,51,201.00 | PF Employee's Share Payable | |
| 13,300.00 | Professinal Tax Payable | 7,900.00 |
| 54,05,509.00 | Provision for Gratuity | 57,30,803.00 |
| 8,189.00 | PVGCOET Staff LIC | 8,189.00 |
| 7275875.56 | Total | 74,73,840.56 |

Accountant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

BHIDE & SHAH CHARTERED ACCOUNTANTS PUNE-30.

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PUNE VIDYARTHI GRIHA'S

PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK

Schedule forming part of Books of Accounts as on 31/03/2022

**Schedule 'E' : 'To Expenditure on objects of the trust - Educational**

| 2021 | Particulars | ₹ |
|---|---|---|
| 3,01,92,365 | Salary | 2,29,79,999.00 |
| 10,75,715 | PF Employer Share | 9,96,412.00 |
| 86,695 | PF ADM Charges | 81,752.00 |
| 8,56,856.00 | Gratuity Expenses | 4,50,294.00 |
| 11,000.00 | Honorarium Expenses | 1,03,450.00 |
| - | Incentive Expenses | 38,603.00 |
| 54,100.00 | Visiting Faculty | 1,38,382.00 |
| 1,50,01,680 | Building Rent | 1,50,01,680.00 |
| 14,957 | Building Insurance | 22,704.00 |
| 12,17,460.00 | Electricity Expenses | 13,50,343.00 |
| 3,42,900.00 | Internet Expenses | 3,06,800.00 |
| 2,20,893.00 | Repair and Maintaince | 10,05,018.80 |
| 84,768.00 | Periodicals and Subscription | 1,49,757.00 |
| 553.00 | Postage and Courier Charges | 1,009.00 |
| 1,21,444.00 | Printing and Stationery | 2,30,483.00 |
| 7,655.00 | Office Expenses | 4,805.00 |
| 1,767.00 | News Paper Charges | 7,158.00 |
| 23,257.00 | Cleaning Expenses | 6,759.00 |
| 40,129.00 | Housekeeping Expenses | 6,24,599.00 |
| 1,02,638.00 | Advertiesment Expenses | 46,612.00 |
| 59,500.00 | Audit Fees | 59,000.00 |
| 34,320.00 | Professional & Consultancy Fees | 19,350.00 |
| - | Advocate Fees | 11,800.00 |
| 1,50,843.00 | Security Charges | 1,00,262.24 |
| 1,26,604.00 | Telephone Expenses | 1,29,627.00 |
| 1,39,200.00 | Water Charges (NMC) | - |
| 3,745.00 | Garden Expenses | - |
| 2,587.00 | Bank Commission & Charges | 3,465.43 |
| 3,260.00 | Interest and Panalties | 36,016.80 |
| 69,086.00 | Travalling Expenses | 72,456.00 |
| 8,000.00 | Transportation Charges | - |
| - | Admission Expenses | 3,520.00 |
| 4,605.00 | Festival Expenses | 9,278.00 |
| - | Library Expenses | 2,521.00 |
| 11,895.00 | Medical Expenses | 3,469.00 |
| 39,935.00 | Refreshment Expenses | 1,21,742.00 |
| 3,000.00 | Student Welfare | - |
| - | Students Insurance | 2,39,256.00 |
| 25,941.00 | Sport Expenses | 6,372.00 |
| 16,464.00 | Staff Welfare | - |
| 2,785.00 | Training and Placement expenses | 19,598.00 |
| 7,66,991.00 | UOP Exam Expenses | 5,36,388.60 |
| 13,522.00 | Website Charges | 8,850.00 |
| 72,000 | Affiliation Fees | 3,06,000.00 |
| - | GST Expenses | - |
| - | AICTE Charges | 2,55,023.60 |
| - | DTE Charges | 1,68,400.00 |
| - | ARA Processing Fees | 83,400.00 |
| - | FRA Processing Fees | 45,267.00 |
| **5,10,11,115.00** | **Total** | **4,57,87,682.47** |

Accountant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

BHIDE & SHA... PUNE-30. CHARTERED ...NTANTS

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PUNE VIDYARTHI GRIHA'S
PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND
SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT-
COLLEGE OF ENGINEERING , MHASRUL NASHIK
Schedule forming part of Books of Accounts as on 31/03/2022

**Schedule 'F' : By Income from Other Sources**

| 2021 | Particulars | ₹ | ₹ |
|---|---|---|---|
| | **Income from fees** | | |
| 2,41,58,024 | Tution Fees | 34116695 | |
| 27,83,616 | Development Fees | 4153636 | |
| 3,53,000 | Univesity Other Activity Fees | 324000 | |
| 2,62,985 | University Fees | 241380 | |
| | Eligibility Fees | 177100 | 39012811 |
| | **Other Income** | | |
| 5,000 | Sundry Balances Written back | | |
| | Bonafide Fees | 240 | |
| | Library Fine | 100 | |
| 3,02,862 | University Examination Grant | 468333 | |
| 11,400 | TC Fees | 8300 | |
| | Stationery Fees | 3620 | |
| | Transcript Fees | 2810 | |
| 6,778 | Miscelleneous Receipts | | |
| 38,500 | SPPU College Share | | |
| 7,750 | Admission Cancelletion Charges | 20750 | 504153 |
| 14,300 | Sale of Admission form | 38,700 | |
| 681 | Less - GST Payable | 1,842 | 36,858 |
| 13,619 | | | |
| 2,79,43,534 | **Total** | | 3,95,53,822 |

Accountant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

BHIDE & SHAH CHARTERED ACCOUNTANTS PUNE-30.

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THE MAHARASHTRA PUBLIC TRUSTS ACT,1950

PUNE VIDYARTHI GRIHA'S COLLEGE OF ENGINEERING AND SHRIKRUSHNA S. DHAMANKAR INSTITUTE OF MANAGEMENT- COLLEGE OF ENGINEERING , MHASRUL NASHIK

INCOME DETAILS FOR GST COMPLAINCE FOR YEAR ENDED 31.03.2022

| Sr. No. | INCOME | Total | Bifurcation of Post GST Turnover i.e. from April 2020 To March 2021 | | | |
|---|---|---|---|---|---|---|
| | | | Taxable | Exempt | Non GST | Total |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(4+5+6) |
| A | Taxable | | | | | |
| | Sale of Admission Forms | 36,858 | 36,858 | | | 36,858 |
| B | Exempt | | | | | |
| | Fees Received from Students | | | | | |
| | Eligibility Fees | 1,77,100 | | | | |
| | Tuition Fees | 3,41,16,695 | | 3,41,16,695 | | 3,41,16,695 |
| | Development Fees | 41,53,636 | | 41,53,636 | | 41,53,636 |
| | University Fees | 2,41,380 | | 2,41,380 | | 2,41,380 |
| | University Other Fees | 3,24,000 | | 3,24,000 | | 3,24,000 |
| | Bonafide Fees | 240 | | | | |
| | Library Fine | 100 | | | | |
| | College Share | | | - | | - |
| | TC Fees | 8,300 | | 8,300 | | 8,300 |
| | Stationery Fees | 3,620 | | 3,620 | | 3,620 |
| | Transcript Fees | 2,810 | | 2,810 | | 2,810 |
| | Admission Cancellation Charges | 20,750 | | 20,750 | | 20,750 |
| | Miscellenus Fees | | | - | | - |
| | Interest Saving bank A/c | 31,747 | | 31,747 | | 31,747 |
| C | Non GST | - | | - | | - |
| | Grants | 4,68,333 | | | 4,68,333 | 4,68,333 |
| | Sundry Balances Written Back | | | | - | - |
| | | - | | | | - |
| D | Total As per Income & Expenditure A/C | 3,95,85,569 | 36,858 | 3,89,02,938 | 4,68,333 | 3,94,08,129 |
| E | Total as per GST Return | NA | 36,857 | 3,72,95,322 | - | 3,73,32,179 |
| F | Difference (D-E) | NA | 1 | 16,07,616 | 4,68,333 | 20,75,950 |

Notes

1 The Corrective action regarding difference mentioned at Serial No. "F" above will be taken while submisson of Annual Return under GST.

Accoun tant Principal Director

Treasurer Secretary Chairman

PUNE VIDYARTHI GRIHA

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